

**Desert Crossings at Rita Ranch Association
2024 Approved Budget**

Income	2021 Actual	2022 Actual	2023 Approved Budget	2024 approved Budget	
			42/qtr	42/qtr	
4000 - Dues Income (42*255)*4	\$ 43,932.37	\$ 43,272.08	\$ 42,840.00	\$ 42,840.00	
4010 - Fine Income	\$ 2,341.93	\$ 2,498.09	\$ 650.00	\$ 650.00	
4030 - Interest Income	\$ 144.98	\$ 6.49	\$ -	\$ -	move RES to reserve income 2022
4050 - Late Fee & Dues Interest Income	\$ 1,326.83	\$ 1,355.99	\$ 650.00	\$ 700.00	
4060 - Legal Fee Recovery Income	\$ 4,059.72	\$ 1,634.47	\$ 500.00	\$ 600.00	
4065 - NSF Fee Income	\$ 30.00	\$ 50.00	\$ -	\$ -	
4090 - Title Transfer Fee Income	\$ 2,800.00	\$ 2,100.00	\$ 600.00	\$ 800.00	
4200 - Less Allowance for Delinquent Accounts	\$ -	\$ -	\$ (336.00)	\$ (336.00)	5 accounts with Atty - 2 making pmts
Total INCOME	\$ 54,635.83	\$ 50,917.12	\$ 44,904.00	\$ 45,254.00	
Total Income	\$ 54,635.83	\$ 50,917.12	\$ 44,904.00	\$ 45,254.00	
Administrative					
5010 - Accounting Fees	\$ 350.00	\$ 350.00	\$ 400.00	\$ 400.00	
5030 - Bank Charges	\$ 30.00	\$ 50.00	\$ -	\$ -	NSF fees to be recovered from owners
5034 - Community Events	\$ -	\$ 2,067.37	\$ 2,000.00	\$ 3,000.00	
5035 - Contest Prize Expense	\$ 550.00	\$ -	\$ 550.00	\$ 600.00	incl holiday lights contest
5050 - Insurance	\$ 3,594.00	\$ 3,668.00	\$ 4,200.00	\$ 4,400.00	Comm & D&O pol both due in Dec
5080 - Legal Fees	\$ 210.00	\$ -	\$ 500.00	\$ 500.00	
5090 - Management Fees	\$ 19,200.00	\$ 19,200.00	\$ 19,200.00	\$ 20,200.00	increase for 2024
5110 - Meeting Expense	\$ 571.12	\$ 775.56	\$ 900.00	\$ 950.00	mtg minutes
5120 - Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	
5125 - Newsletter Expense	\$ -	\$ -	\$ -	\$ -	
5130 - Postage & Copies	\$ 1,574.17	\$ 2,197.42	\$ 2,500.00	\$ 2,750.00	
5190 - Taxes, Licenses & Fees	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	
5210 - Website Expense	\$ 405.05	\$ 320.00	\$ 350.00	\$ 350.00	Rainville/DC website-qtrly billing
Total ADMINISTRATIVE	\$ 26,544.34	\$ 28,688.35	\$ 30,660.00	\$ 33,210.00	
Maintenance					
6070 - Landscape - Service	\$ 9,405.00	\$ 12,854.00	\$ 15,000.00	\$ 16,500.00	
6080 - Landscape - Homeowner Charge	\$ -	\$ -	\$ -	\$ -	offset by owner payments
6090 - Landscape - Improvements	\$ 130.00	\$ -	\$ -	\$ -	
6130 - Landscape - Pre-Emergent	\$ 1,250.00	\$ -	\$ -	\$ -	
6150 - Landscape - Tree Trimming	\$ 500.00	\$ -	\$ -	\$ 1,500.00	
6155 - Landscape - Weed Control	\$ -	\$ -	\$ -	\$ -	
6170 - Maintenance & Repair - General	\$ 45.00	\$ -	\$ -	\$ -	
6195 - Maintenance & Repair - Pest Control	\$ -	\$ -	\$ -	\$ -	
0000- Storm damage	\$ -	\$ -	\$ -	\$ 2,500.00	
6220 - Maintenance & Repair - Signage	\$ 836.59	\$ 442.94	\$ -	\$ -	
Total MAINTENANCE	\$ 12,166.59	\$ 13,296.94	\$ 15,000.00	\$ 20,500.00	
Utilities					
6510 - Electricity	\$ 422.38	\$ 422.73	\$ 445.00	\$ 475.00	anticipate increase
Total UTILITIES	\$ 422.38	\$ 422.73	\$ 445.00	\$ 475.00	
Total Expense	\$ 39,133.31	\$ 42,408.02	\$ 46,105.00	\$ 54,185.00	
Operating Net Income	\$ 15,502.52	\$ 8,509.10	\$ (1,201.00)	\$ (8,931.00)	
Reserve Income					
9200 - Reserve Account Interest	\$ -	\$ 291.11	\$ 250.00	\$ 275.00	
Total Reserve Income	\$ -	\$ 291.11	\$ 250.00	\$ 275.00	
Reserve Expense					
BOARD APPROVED CAPITAL EXPENSE					
7300 - Monument Sign & Wall Repair/Painting	\$ (363.41)	\$ 3,300.00	\$ -	\$ -	
	\$ -				
Total BOARD APPROVED CAPITAL EXPENSE	\$ (363.41)	\$ 3,300.00	\$ -	\$ -	
Total Reserve Expense	\$ (363.41)	\$ 3,300.00	\$ -	\$ -	
Reserve Net Income	\$ 363.41	\$ (3,008.89)	\$ 250.00	\$ 275.00	
Net Income	\$ 15,865.93	\$ 5,500.21	\$ (951.00)	\$ (8,656.00)	
